

**Friends of Michel Society and Michel First Nation  
Combined Financial Statements**

*March 31, 2019*

*(Unaudited - see Notice to Reader)*

# Friends of Michel Society and Michel First Nation

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*For the year ended March 31, 2019  
(Unaudited - see Notice to Reader)*

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## Notice To Reader

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On the basis of information provided by management, we have compiled the Combined balance sheet of Friends of Michel Society and Michel First Nation as at March 31, 2019 and the Combined statement of loss and retained earnings and the related schedules for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta

August 12, 2019

*MNP LLP*

Chartered Professional Accountants

**Friends of Michel Society and Michel First Nation  
Combined Balance Sheet**

As at March 31, 2019  
(Unaudited - see Notice to Reader)

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	2019	2018
<b>Assets</b>		
<b>Current</b>		
Cash	81,904	86,763
<b>Retained earnings</b>	<b>81,904</b>	86,763

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Approved on behalf of the Members

  
Chief, Michel First Nation  
President, Friends of Michel Society

  
Councillor, Michel First Nation  
Treasurer, Friends of Michel Society

## Friends of Michel Society and Michel First Nation Combined Statement of Loss and Retained Earnings

*For the year ended March 31, 2019  
(Unaudited - see Notice to Reader)*

	2019	2018
<b>Revenue</b>		
Government of Canada	21,051	-
City of Edmonton	16,353	10,400
Merchandise Sales	540	1,020
AGM Lunch Ticket Sales	425	-
AGM 50/50	253	-
Interest	80	87
Grant revenue	-	23,430
Enbridge	-	10,053
Donations	-	1,589
	<b>38,702</b>	<b>46,579</b>
<b>Expenses</b>		
MNP LLP	21,527	-
JFK Law Corporation	10,816	17,197
Meeting expenses	7,921	7,788
Office	1,781	309
Interest and bank charges	622	472
Supplies	455	1,457
Corporate Registry	439	-
Musee Heritage Museum	-	23,430
	<b>43,561</b>	<b>50,653</b>
<b>Net loss</b>	<b>(4,859)</b>	<b>(4,074)</b>
<b>Retained earnings, beginning of year</b>	<b>86,763</b>	<b>90,837</b>
<b>Retained earnings, end of year</b>	<b>81,904</b>	<b>86,763</b>

**Friends of Michel Society**  
**Schedule 1 - Schedule of Revenue and Expenses**

*For the year ended March 31, 2019*  
*(Unaudited - see Notice to Reader)*

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	<b>2019</b>	<b>2018</b>
<b>Revenue</b>		
Government of Canada	<b>21,051</b>	-
AGM 50/50	<b>253</b>	-
Merchandise Sales	<b>120</b>	1,020
Interest	<b>8</b>	15
Grant revenue	-	23,430
Donations	-	580
	<b>21,432</b>	25,045
<b>Expenses</b>		
MNP LLP	<b>17,852</b>	-
Meeting expenses	<b>5,276</b>	6,793
Legal fees	<b>3,717</b>	-
Office	<b>1,282</b>	309
Supplies	<b>455</b>	1,457
Dues and memberships	<b>439</b>	-
Interest and bank charges	<b>391</b>	244
Musee Heritage Museum	-	23,430
	<b>29,412</b>	32,233
<b>Net Loss</b>	<b>(7,980)</b>	<b>(7,188)</b>

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**Michel First Nation**  
**Schedule 2 - Schedule of Revenue and Expenses**

*For the year ended March 31, 2019*  
*(Unaudited - see Notice to Reader)*

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	2019	2018
<b>Revenue</b>		
City of Edmonton	16,353	10,400
AGM Lunch Ticket Sales	425	-
Merchandise Sales	420	-
Interest	72	72
Enbridge	-	10,053
Donations	-	1,009
	<b>17,270</b>	<b>21,534</b>
<b>Expenses</b>		
Legal fees	7,099	17,197
MNP LLP	3,675	-
Meeting expenses	2,645	995
Office	499	-
Interest and bank charges	231	228
	<b>14,149</b>	<b>18,420</b>
<b>Net Earnings</b>	<b>3,121</b>	<b>3,114</b>

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